

FLOOR

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Senator Louis P. Hill

**BILL NO. 27-0160**

**Twenty-Seventh Legislature of the Virgin Islands  
of the United States**

JANUARY 9, 2008

An Act amending title 33, chapters 81, 83, 85 87 and 89, and for other purposes of the Virgin Islands Code relating to the System of real property taxation in the United States Virgin Islands

**PROPOSED BY:**

Senators Shawn-Michael Malone, Usie R. Richards  
And Celestino A. White, Sr.

*Be it enacted by the Legislature of the Virgin Islands:*

**SECTION 1.** Title 33 Virgin Islands Code, chapter 81, section 2301 is repealed and reenacted with amendments to read as follows:

“§2301 (a) All real property in the Virgin Islands subject to taxation in must be assessed at 100 percent its fair market value as calculated by using the assessment methods set forth in Sections 2403 and 2404 of this chapter.”;

(b) The Tax Assessor shall levy and collect on real property a tax at the mil rates for each classification of real property specified in this subsection:

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- (1) unimproved non-commercial real property, at 004946;
- (2) residential real property, at .003770;
- (3) commercial real property, at .007110; and
- (4) timeshare real property taxed .014070."

(c) As used in this subsection

(1) "Unimproved non-commercial real property" means any real property that is unimproved and is located in any residential or agricultural zoning district as set forth in title 29 Virgin Islands Code, chapter 3.

(2) "Residential real property" means any real property on which a residence is located, including apartments, condominiums, cooperatives and timeshare properties.

(3) "Commercial real property" means any real property that has improvements designed or intended for income production, or unimproved real property that is located in any business, commercial, gaming industrial, public, special, or waterfront zoning district as set forth in title 29 Virgin Islands Code, chapter 3.

(4) "Timeshare real property" means real property, including an apartment, condominium or cooperative unit, cabin, lodge, hotel or motel room, campground, or any private or commercial structure designed for overnight occupancy by one or more individuals containing one or more units that are subject to a arrangement, plan, scheme, or similar device, whether by membership, agreement, tenancy in common, sale, lease, deed, rental agreement, license, or right-to-use agreement or by any other means, whereby a purchaser, for consideration, receives ownership rights in or a right to use accommodations,

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1 and facilities, if any, for a period of time less than a full year during any given  
2 year, but not necessarily for consecutive years.”

3 (d) The owner of unimproved real property in the Virgin Islands which  
4 the owner has acquired by a Class I inheritance, as defined in section 1 of chapter  
5 1 of this title, but not by gift, purchase, survivorship, or otherwise, and the  
6 unimproved real property consists of five acres or less, and any part of which is  
7 not exempt from the payment of real property taxes under any provisions of the  
8 Virgin Islands Code, shall receive a tax credit equal to 80% of the real property  
9 taxes levied on the real property by the Tax Assessor, until \$5,000 or more of  
10 improvements are made to the real property. Whenever \$5000 of improvements  
11 are made, the property must be assessed pursuant to subsection (a).

12 SECTION 2. Title 33 Virgin Islands Code, 2305 is amended in the following  
13 instances:

14 (a) Subsection (a) is amended by striking “a person” and “the property  
15 owner”, and by striking “his” and inserting “the property owner’s”.

16 (b) Subsection (b) is amended by striking the existing language in its entirety,  
17 and inserting new language in its place which reads:

18 “(b) There following tax credits are granted to eligible real property owners on  
19 real property taxes levied against their homesteads. The tax credits are exclusive, not  
20 cumulative, and a property owner eligible for more than one of the following exemptions  
21 must elect a single exemption for each tax year.

22 (1) A tax credit of \$400 to property owners and their spouses who  
23 reside in the homestead;  
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(2) A \$450 tax credit to property owners who are veterans or the widowed spouses of a veteran of the Armed Services of the United States of America.

(A) For purposes of this section, "veterans of the Armed Services of the United States" means those persons who were in the active service as determined by the Veterans Administration, and received a discharge from service other than a dishonorable discharge.

(B) Notwithstanding the tax credit benefits granted in this subsection, any veterans of the Armed Services of the United States of America who has a service-related disability that has been determined by the Veterans Administration to entitle the veteran to receive compensation for permanent and total disability is exempt from the from the payment of all real property taxes levied by the Tax Assessor against the disabled veteran's homestead.

(3) A tax credit of \$500 to property owners who are 60 years of age or older on January 1 of the applicable taxable year.

(A) For properties held by tenants by the entireties, if either spouse is 60 years or older on January 1 of the applicable tax year, the property owners are entitled to claim the tax credit.

(B) The tax credit under this subsection is available only when the property owner claiming the credit has an individual annual income of less than \$20,000 and the annual income of the household is less than \$40,000.

1 (4) (A) An exemption in the amount of \$500 to property owners who have  
2 been found to suffer from a disability, as determined by the Social Security  
3 Administration, on January 1 of the applicable taxable year.

4 (B) This exemption is available only when the property owner claiming the  
5 same individual annual income of less than \$20,000 and the annual income of the  
6 household is less than \$40,000.

7 (c) Subsections (c) through (g) are amended by striking "exemption"  
8 wherever it appears and inserting in its place "tax credit"; and

9 (d) Subsection (h), is amended by striking "shall be fined not more than \$200  
10 or imprisoned not more than one year, or both", and inserting in lieu thereof "is subject to  
11 the fines and terms of imprisonment set forth in title 14 Virgin Islands Code chapter 41  
12 section 843."

13 SECTION 3. Title 81 Virgin Islands Code, subchapter II is amended in the  
14 following instances.

15 (a) Section 2331 is amended by striking "assessed" and inserting "levied by  
16 the Tax Assessor".

17 (b) Section 2332 is amended by inserting "real" before "property" in both  
18 instances strike "assessed" and insert in lieu thereof "levied", and after the second  
19 occurrence of the word, "person", by inserting "agent, or representative".

20 SECTION 4. Title 33 Virgin Islands Code, chapter 81, subchapter III is amended  
21 in the following instances:

22 (a) Section 2342 is amended by striking "exemption" and inserting "tax credit  
23 for the property owner", striking "on" and inserting "of" striking "imposed on" and  
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1 inserting "levied by the Tax Assessor against", and strike "land" and insert in lieu thereof  
2 "real property".

3 (b) Section 2343 is amended in

4 (1) subsection (a) by striking "land" and inserting "Real property" and  
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6 (2) subsection (b) by inserting "property" immediately before "owner"  
7 and in Subsection (1) immediately before "other" inserting "any" and  
8 immediately after "other" inserting "legal entities or".

9 (c) Sections 2344, 2345, 2346, 247 and 2349 are amended by striking "land"  
10 wherever it appears and inserting "real property".

11 (d) Section 2345, subsection (b) is amended by striking "Economic  
12 Development and".

13 (e) Section 2348 is amended by inserting "real" immediately before  
14 "property", and striking "subtitle" and inserting "chapter and chapter 85".

15 SECTION 5. Title 33 Virgin Islands Code, chapter 81, subchapter IV is  
16 amended in the following instances:

17 (a) Section 235b, subsection (a), section 2355c, 2355d and section 2344e are  
18 amended by inserting "real" immediately before "property".

19 (b) Section 2355e, is amended by striking "subtitle" and inserting "chapter  
20 and chapter 85".

21 (c) Section 2355f is amended by striking "assessor" and inserting "Tax  
22 Assessor".

23 SECTION 6. Title 33 Virgin Islands Code, chapter 83 is amended in the  
24 following instances:  
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1 (a) Section 2362 is amended by striking the last sentence, "The transfer book  
2 or transcripts from it must be transmitted to the Lieutenant Governor whenever he may so  
3 direct", designating the existing language as subsection (a), and adding subsection (b) and  
4 (c) to read as follows:

5 (b) The recorder of deed shall transmit the transfer book or transcripts from it  
6 to the Lieutenant Governor at the direction of the Lieutenant Governor.

7 (c) The recorder of deeds shall transmit written notice of all transfers of real  
8 property to the Tax Assessor."

9 SECTION 7. Title 33 Virgin Islands Code, chapter 85 is amending the following  
10 instances:

11 (a) Section 2402 is amended in the first sentence of subsection (a) by:

12 (1) striking "at least" after "shall" in the first sentence; and

13 (2) striking "noncommercial real property" and inserting "residential  
14 real property as defined in Section 2301(c)(2) of this title"; and by

15 (3) striking all language in the subsection after "Virgin Islands", and  
16 inserting thereof the following:

17 "If, as a result of a reassessment, the amount of real property tax for a  
18 homestead increases over 125% from the previous year's real property tax for the  
19 homestead, and the household income of the property owner's is less than  
20 \$70,000, the property owner shall receive a tax credit equal to 40% of the real  
21 property tax increase for the homestead, but the tax credit may not exceed  
22 \$5,000."

23 (b) Subsection (b) is amended by striking "biennially" and inserting "once  
24 every five years, in accordance with the standards established in section 2404".  
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1 (c) Section 2403 is amended by striking "assessor" and inserting "Tax  
2 Assessor".

3 (d) Section 2404 is amended by striking subsections (a) and (b), re-  
4 designating existing subsection (c) as subsection (b), and inserting a new subsection (a)  
5 that reads as follows:

6 "(a) In assessing the fair market value of real property, the Tax Assessor shall  
7 use the applicable standards promulgated by the International Association of Assessing  
8 Officers ("IAAO"), and shall promulgate such rules and regulation as necessary to  
9 implement the IAAO standards for all classifications of property set forth in section 2301  
10 (b) of this title."

11 (e) Section 2405 is amended in subsections (a) and (b) by striking "assessor"  
12 wherever it appears and insert "Tax Assessor"; and after the third sentence in subsection  
13 (c) by adding "Every schedule of a limited liability company must be sworn to by a  
14 member or manager."

15 (f) Section 2406 is amended by striking "committee of a lunatic" and by  
16 striking "assessor" wherever it appears and inserting "Tax Assessor".

17 (g) Section 2407 is amended by striking "assessor" wherever it appears and  
18 inserting "Tax Assessor".

19 (h) In Section 2408 is amended by

20 (1) Re-designate the existing language as subsection (a), strike  
21 existing subsection (2), and re-designate the existing subsection (3) as subsection  
22 (2); and

23 (2) Inserting a new subsection (b) that reads:  
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1           “(b) Whoever returns to the Tax Assessor a false or fraudulent list schedule, or  
2 statement is subject to the fines and terms of imprisonment set forth in title 14 Virgin  
3 Islands Code, chapter 41, section 843.

4           (i) Sections 2409, 2412 and 2414 are amended by striking “assessor”  
5 wherever it appears and inserting “Tax Assessor”.

6           SECTION 8. Title 33 Virgin Islands Code, chapter 87 is amended in the  
7 following instances:

8           (a) Section 2451(b), in the first sentence after “appealed” insert “plus 50% of  
9 the difference between the previous year’s tax amount and the current tax year’s amount”  
10 and at the end of the section by adding:

11           “Notwithstanding any law to the contrary, if either the taxpayer or the Tax  
12 Assessor fail to make payments or refunds required pursuant to a decision of the Board of  
13 Tax Review, interest accrues on the principal amount of the payment or refund at four  
14 percent a year.”

15           (b) Section 2451 is further amended by striking “Commissioner of Finance”  
16 wherever it appears and inserting “Tax Assessor.”

17           (c) Section 2453(c), is amended in the first sentence, by striking “shall” and  
18 insert “may”, and striking “a hearing officer”, and inserting “hearing officers”.

19           (d) Section 2453 is amended by striking “District Court” wherever it appears  
20 and inserting “Superior Court.”

21           (e) Section 2456 is amended by striking “Commissioner of Finance” in  
22 subsections (b) and (d) and inserting in lieu thereof “Tax Assessor.” and by striking  
23 “Lieutenant Governor” and inserting in lieu thereof “Tax Assessor.”

24           (f) Section 2456(e) is stricken in its entirety.  
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**1** SECTION 9. Title 33 Virgin Islands Code, chapter 89 is amended in the  
**2** following:

**3** (a) In Section 2491,

**4** (1) In the second sentence, strike "chairman of the Board of Tax  
**5** Review" and insert in lieu thereof "Tax Assessor".

**6** (2) In the third sentence, insert "Upon receipt from the" at the  
**7** beginning of said sentence, strike the existing "The" at the beginning of said  
**8** sentence, and insert "of ant final decisions on duly filed appeals of real property  
**9** tax assessments and/or levies, the Tax Assessor" after "Review."

**10** SECTION 10. (a) The sum of \$559,600 is appropriated from the General Fund  
**11** in fiscal year ending September 30, 2008, to the Department of Finance for the Office of  
**12** Board of Tax Review to hire administrative assistants and attorneys or hearing Officers to  
**13** prepare, review and submit recommendations on pending cases, and to pay for  
**14** stenography services.  
**15**

**16** SECTION 11. Section 3 of Act No. 6586 is repealed.

**17** SECTION 12. Title 3 Virgin Islands Code, chapter 11, section 180 is amended  
**18** by adding subsection (i) which shall provide:

**19** "(i) The Board shall prepare and promulgate, in accordance with the  
**20** provisions of title 3 Virgin Islands Code, chapter 35, such rules and regulations as may be  
**21** necessary to implement the provisions of title 33, Virgin Islands Code, chapter 87."

**22** SECTION 13. (a) Notwithstanding title 33 Virgin Islands Code, chapter 85, the  
**23** Office of the Tax Assessor may issue real property tax bills for the years 2006 and 2007  
**24** during the Fiscal Year 2008. The Governor may, by Executive Order, set the dates for  
**25** issuance of the bills, deadlines for payments of taxes, dates on which delinquency in  
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1 payment commences, and dates for appeals in order to afford equitable treatment for  
2 taxpayers.

3 (b) A real property taxpayer may pay its real property tax liability for the year  
4 2007 in two equal installments pursuant to a written agreement with the Tax Assessor,  
5 provided, but the taxpayer shall first satisfy in full its real property tax liability for the  
6 year 2006 and all preceding years.

7 SECTION 14. (a) The several exemptions and exclusions from the payment of  
8 real property taxes established in title 33 Virgin Islands Code, subtitle 2, subchapters II  
9 and IV are reauthorized and extended until such time as the Legislature takes further  
10 action.

11 (b) The Lieutenant governor shall submit an annual report on the impact of  
12 the real property tax exemptions and exclusions referenced in subsection (a) and  
13 recommendations for tax reforms to the Legislature's Committee on Finance.  
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#### 15 BILL SUMMARY

16 This bill generally amends the property code. The bill establishes new mil rates  
17 and classifications of real property throughout the Virgin Islands and amends the  
18 provisions granting exemptions and exclusions from tax liability. The exemptions  
19 have been in most cases increased.

20 Since 2003, assessment, levy and collection of real property taxes have been  
21 subject to an injunction issued pursuant to the order of the District Court of the Virgin  
22 Islands in the case captioned Berne v. Government of the Virgin Islands. Under the  
23 court order, the Government was enjoined from collecting property taxes that were  
24 not at the levels established in 1998, until a re-appraisal of all the property in the  
25 Virgin Islands was completed. The reappraisal having been completed, the bill seeks  
26 to revamp and modernize the property tax system by establishing multiple mil rates,  
new classes of property, new mil rates and requires and mandates the Tax Assessor's  
use of the standards promulgated by the International Association of Assessing  
Officers (IAAO).

Section 1 of the bill repeals and reenacts section 2301 of title 33 of the Virgin  
Islands Code. Section 2301 is captioned "**Imposition** and rate of tax" and established

1 the mil rate for assessment of real property in the virgin Islands. The existing law also  
2 provided for an exemption for unimproved real property that the owner thereof has  
3 acquired by a Class I inheritance, as defined in title 33 chapter 1, section the virgin  
4 Islands Code consisted of five acres or less, was assessed a tax rate of 0.25 percent of  
5 60 percent of the actual value of the property until \$5,000 or more of improvements  
6 were made to such real property. After the \$5000 of improvements were made, the  
7 property owner would be liable for the taxes at the statutory mil rate.

8 Section 1 mandates that all property be assessed at 100 percent of its fair market  
9 value. Subsection (b) of section 1 revolutionizes the method of taxing property.  
10 Under the existing law, real property is taxed at one and one quarter percent (1.25%)  
11 of sixty percent (60%) of the assessed value of the real property. The proposed law  
12 would establish four distinct mil rates for four classes of real property.

13 Subsection (c) sets forth definitions four classes of real property. Presented in  
14 subsection (c) are definitions for un-improved non-commercial real property,  
15 residential real property, commercial real property and timeshare real property.

16 The existing section 2301, subsection (b) provided a reduction of taxes for  
17 inherited, unimproved real property at a rate of 0.25 of 60% of the actual value of the  
18 property until \$5000 of improvements were made to the property. Under the proposed  
19 section 2301, subsection (d), an 80% tax credit is granted.

20 Section 2 amends title 33 Virgin Islands Code sections 2305, which grants the  
21 property tax homestead exemption. Subsection (a) changes the reference to person in  
22 connection to the occupant of a homestead. The existing law provided for  
23 exemptions in the appropriate case, a for tax deduction, amounts excluded from the  
24 assessed value of the property and not subject to taxation. The proposed subsection  
25 (b) provides for tax credits. Except for disabled veterans, the subsection eliminates all  
26 of the exemptions granted under existing law.

Section 3 amends title 33 Virgin Islands code section 2331 and section 2332 by  
changing the term "assessed" to levy by the Tax Assessor." With respect to the taxes  
actually levied by the tax assessor as becoming a first lien against the property.

Section 4 amends title 33 Virgin Islands Code section 2342 under existing law  
grants an "exemption" of 95% on real property taxes on farmland. Section 4 of the bill  
changes the term "exemption" to "tax credit, which more accurately defines the tax  
reduction. That section also does some housekeeping by changing the term "land" to real  
property", which is a more comprehensive term. It also inserts "real" before "property",  
so as to distinguish it from personal property.

Section 5 is more of clean up matters. The section changes the term: property" to  
"real property" and "assessor" to "tax assessor."

Section 6 designates the existing language in 2362 as subsection (a) and adds a  
subsection (b) which requires the recorder of Deeds to transmit the transfer book or

1 transcripts to the Lieutenant Governor at the Lieutenant's Governor's direction. In  
2 addition this section requires the Recorder of deeds to transmit to the Tax Assessor all  
3 notices of transfer of real property.

4 Section 7 first amends section 2402 (a) by striking the words "at least" and "non  
5 commercial real property" and inserts "residential real property as defined in section  
6 2301 (c) (2) of title 33 Virgin Islands Code. The third amendment in this section protects  
7 a homesteader whose property tax has increased over 125% from the previous year by  
8 using his household income as a base to allow for a tax credit of 40% provided that the  
9 household income does not exceed \$70,000 per annum. In actual credit, the credit may  
10 not exceed a real cash value of \$5,000 per year. Subsection (b) of this section takes away  
11 the requirement of a tax assessment every two years and instead mandates an assessment  
12 every five years. Subsection (d) of this section strikes the manner in which real property  
13 is now valued and requires that real property now be valued using the applicable  
14 standards promulgated by the "International Association of Assessing Officers" in  
15 conjunction with any internal rules promulgated by the Tax Assessor to facilitate the use  
16 of the standards promulgated by the (IAAO). Subsections (e) (f) and (g) of this section  
17 are self explanatory. Subsection (h) of this section penalizes any person who presents or  
18 returns a false or fraudulent list schedule to the Tax Assessor in accordance with the  
19 section 843 of Title 14 Virgin Islands Code and lastly subsection (i) is self explanatory.

20 Section 8 Subsection (a) of this section penalizes a tax payer who files an appeal  
21 by requiring him to pay the assessment imposed against him plus 50% of the difference  
22 between years. For example if in 2007 his assessed tax was \$700 and in 2008 it is \$1400  
23 the tax payer would be forced to pay the \$1400 plus an additional \$350 for a total of  
24 \$1750. In addition if payment is not made as required an additional 4% will be added  
25 yearly. This applies both to the tax payer and the Tax Assessor in a case decided by the  
26 Tax Review Board. Subsections (b), (c), (d) (e) and (f) are self explanatory.

Section 9 is self explanatory as it basically transfers certain duties and  
responsibilities from the chairman of the tax review board to the tax assessor.

Section 10 appropriated \$559,600 for the Tax Review Board so that it can  
function properly to review and submit recommendations on pending cases.

Section 11 repeals Act 6586 passed by the Legislature in 2003. Chief among the  
provisions or that act are the following sections:

"SECTION 2. The Governor and the Tax Assessor shall bring the Virgin  
Islands real property tax system into compliance with the federal mandate  
of 48 U.S.C. § 1401a that real property be assessed based on its actual  
value, and into accordance with the Uniform Standards of Professional  
Appraisal Practice or other appropriate nationally recognized standards.

SECTION 3. Notwithstanding title 33, Virgin Islands Code, section 2402,  
the Tax Assessor may issue tax bills and collect taxes at the 1998  
assessment level, for all classes of real property, including commercial and

1 non commercial real property, for the tax years 1999, 2000, 2001, 2002,  
2 2003 and 2004, before the revision of the property tax [V> system  
3 required by section 2 of this Act <V] and by the Property Tax Litigation,  
4 provided the tax due shall be subject to adjustment for each year according  
5 to the assessed value based on [V> actual value when <V] the new system  
6 [V> is <V] implemented. The taxpayer shall be entitled to a credit applied  
7 to his subsequent years' tax bills or a refund for any over-payment that  
8 may have accrued as the result of the payment of any of his tax bills for  
9 any year from 1999 until the new system is implemented. In the case of an  
10 underpayment of the taxes paid pursuant to this section, the taxpayer may  
11 be billed for any prior years' real property tax obligations and shall have  
12 120 days in which to pay the sum due, without penalty or interest  
13 otherwise due.

8 SECTION 5. Title 33, Virgin Islands Code, section 2453 is amended by  
9 redesignating subsection (c) as subsection (d) and inserting a new  
10 subsection (c) to read as follows:

11 "(c) The Board of Tax Review shall designate a hearing officer, qualified  
12 by training or experience in the areas of law, tax, or accounting, to conduct  
13 hearings under this chapter, to compile evidence and establish findings of  
14 fact, but the final substantive decision in all appeals or complaints under  
15 this chapter shall be made by the Board of Tax Review."

14 SECTION 6. Title 33, chapter 87, Virgin Islands Code, is amended by  
15 adding a section 2456 to read as follows:

16 "§ 2456. Office of the Tax Assessor Revolving Fund

17 (a) There is established in the Treasury of the Government of the Virgin  
18 Islands a separate and distinct fund designated as "The Office of the Tax  
19 Assessor's Revolving Fund." The Commissioner of Finance shall provide  
20 for the administration of the Fund, and no monies shall be available for  
21 expenditure from the Fund except as provided by this section.

22 (b) The Fund shall consist of one percent of the real property taxes  
23 collected annually by the Commissioner of Finance or an amount not to  
24 exceed \$ 500,000 per annum, and such sums as may be appropriated from  
25 time to time by the Legislature, all of which shall remain available until  
26 expended.

(c) Monies shall be disbursed from the Fund by the Commissioner of  
Finance upon the authorization of the Lieutenant Governor, for the  
purpose of purchasing and maintaining data processing equipment, for  
staffing and training of personnel, and for the purchase and procurement  
of such other necessary supplies, equipment and professional services as

1 may be determined to be necessary by the Lieutenant Governor for  
maintaining and improving the Office of the Tax Assessor.

2 (d) The Commissioner of Finance shall maintain a record of all monies  
3 deposited into and disbursed from the Fund and shall annually report to  
the Governor and the Legislature on the status of the Fund.

4 (e) Unless extended by the Legislature, the authorization for this Fund  
5 shall expire on October 1, 2008."

6 SECTION 7. The sum of \$ 1,600,000 is appropriated in the fiscal year  
7 ending September 30, 2003, from the property taxes collected pursuant to  
8 section 3 of this Act to The Actual Value Property Tax Assessment Fund,  
9 established by the Commissioner of Finance pursuant to paragraph 4 of  
the Decree entered on May 12, 2003, in the Property Tax Litigation. The  
sum shall remain available until expended.

10 This section also repeals the requirement for the Board of Tax review to hold  
hearings within 60 days from the filing of a complaint by a taxpayer."

11 Section 12 provides for the preparation and promulgation of rules and regulations  
12 by the Tax Review Board in accordance with 3 VIC §180 to carry out the mandates of the  
provisions of Title 33, Virgin Islands Code, chapter 87.

13 Section 13 allows the tax assessor to issue property tax bills for the years 2006  
14 and 2007 and allows the Governor to set dates for payments, delinquencies and appeals.  
15 This section however, does not make it clear whether the tax bill will be set at 2005 rates  
16 or whether the rates will be those for which a new valuation has been set by the tax  
assessor.

17 Section 14 reauthorizes and extends the exemptions and exclusions from the  
18 payment of property taxes in the property tax code. The section also requires the  
Lieutenant Governor to make annual reports to the Legislature on the exemptions and tax  
19 credits

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21 BR07-1054/November 14/2007/  
G27-0013

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